

## Programme Information

Reporting Period	31 October 2015
Programme Inception Date	Jul-02
Restructure Date	Aug-14
Programme Commercial Paper Rating	F1+ (zaf) by Fitch Ratings
Maximum Programme Size	R10,000,000,000
Programme Administrator	The Standard Bank of South Africa Ltd (SBSA)
Type of Conduit	Hybrid Multiseller
Contact Person	Mike Brunke
Telephone Number	0117218101
E-mail	<a href="mailto:mike.brunke@standardbank.co.za">mike.brunke@standardbank.co.za</a>

## Liability Data

CP Outstanding	R 3 765 000 000
Longest Maturity Date	20-Apr-16
Shortest Maturity Date	03-Nov-15

## Liquidity Facility

Liquidity facility available	Yes
Provider	SBSA
Credit rating of provider	F1+(zaf) by Fitch Ratings
Facility	R 3 765 000 000
Amount drawn under liquidity facility	Nil

## Credit Enhancement

Programme wide credit enhancement (PWCE) available		Yes
Provider		SBSA
Credit rating of provider		F1+(zaf) by Fitch Ratings
Programme Wide Credit Enhancement Facility (PWCE) Limit		
Maximum permissible limit	R 753 000 000	20% of the value of the commercial paper outstanding.
Current committed value	R 583 575 000	15.5% of the value of the commercial paper outstanding, as determined by applying Fitch's PCM simulation model in respect of the asset portfolio set out on the next page.
PWCE committed and not drawn under the facility		R0
Amount Proportional to CP		0%

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Hedge

Provider	SBSA
Credit rating of provider	F1+(zaf) by Fitch Ratings
Type	Interest Rate
Exposure to conduit	R 56 000 000

Conduit Overview

Number of Sellers		12
Aggregate Invested Amount	Issuer:	R 3 765 960 171
Outstanding ABCP – face value		R 3 765 000 000
Top 5 largest transactions (% of invested amount)		
	MTN Group Limited	19.92%
	Transnet Soc Limited	15.53%
	SuperDrive Investments (RF) Limited	14.84%
	Blue Granite 2 (RF) Limited	12.40%
	Blue Granite 4 (RF) Limited	9.91%
Program Wind Down Event		No

Transaction Information (bonds and loans)

Asset Reconciliation

DATE	DETAILS	ISSUER NAME	STOCK CODE	NOMINAL
30/09/2015	Opening Balance			R 3 796 125 577
18/10/2015	Partial Redemption	The Thekwini Fund 10 (RF) Limited	TH10A1	R -10 984 720
21/10/2015	Partial Redemption	Blue Granite 2 (RF) Limited	BG22A2	R -19 180 686
31/10/2015	Closing Balance			R 3 765 960 171

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# Blue Titanium Conduit Limited (BTC)

Investor Report South Africa

STOCK CODE	EXPECTED MATURITY DATE	ISSUER NAME	ASSET RATING (National Scale)*	RATING AGENCY	NOMINAL	PERCENTAGE OF POOL	INDUSTRY
BG42A2	15/03/2017	Blue Granite 4 (RF) Limited	Aaa.za	Moody's	R73 083 421	1.94%	Residential Mortgages
BG42A3	15/03/2017	Blue Granite 4 (RF) Limited	Aaa.za	Moody's	R300 000 000	7.97%	Residential Mortgages
BLG1A6	21/11/2015	Blue Granite 1 (RF) Limited	Aaa.za	Moody's	R111 639 865	2.96%	Residential Mortgages
BLG22A2	21/07/2016	Blue Granite 2 (RF) Limited	Aaa.za	Moody's	R166 869 505	4.43%	Residential Mortgages
BLG22A3	21/07/2016	Blue Granite 2 (RF) Limited	Aa1.za	Moody's	R300 000 000	7.97%	Residential Mortgages
BG32A3	30/10/2016	Blue Granite 3 (RF) Limited	Aaa.za	Moody's	R100 000 000	2.66%	Residential Mortgages
BG32A4	30/10/2016	Blue Granite 3 (RF) Limited	Aaa.za	Moody's	R100 000 000	2.66%	Residential Mortgages
COJ02	15/09/2016	City Of Johannesburg Metropolitan	AA-(zaf)	Fitch	R56 000 000	1.49%	Public Debt Obligations
MBSA	28/09/2018	Mercedes Benz South Africa Limited	Aa2.za	Moody's & Fitch	R300 000 000	7.97%	Automobiles
MTN	14/12/2015	MTN Group Limited	AA-(zaf)	Moody's & Fitch	R750 000 000	19.92%	Telecommunication
TRANS	21/08/2024	Transnet Soc Limited	AA(zaf)	Moody's & Fitch	R585 000 000	15.53%	Transport & Logistics
SPDA2	21/08/2016	SuperDrive Investments (RF) Limited	Aaa.za	Moody's	R308 000 000	8.18%	Automobiles
SPDA4	21/08/2017	SuperDrive Investments (RF) Limited	Aaa.za	Moody's	R100 000 000	2.66%	Automobiles
SPDA6	21/08/2019	SuperDrive Investments (RF) Limited	Aaa.za	Moody's	R151 000 000	4.01%	Automobiles
THE9A7	18/07/2016	The Thekwini Fund 9 (RF) Limited	Aaa.za	Moody's	R40 000 000	1.06%	Residential Mortgages
TH10A1	18/07/2017	The Thekwini Fund 10 (RF) Limited	Aaa.za	Moody's	R30 367 380	0.81%	Residential Mortgages
TH10A2	18/07/2017	The Thekwini Fund 10 (RF) Limited	Aaa.za	Moody's	R144 000 000	3.82%	Residential Mortgages
TH11A5	18/07/2018	The Thekwini Fund 11 (RF) Limited	AAA(zaf)	Fitch	R150 000 000	3.98%	Residential Mortgages
<b>Total</b>					<b>R3 765 960 171</b>		

\*Current Rating.

All assets are originated in South Africa.

## Permitted Investments

F1+	Nil
F1	Nil

## Transaction Information (Receivables)

N/A

## Compliance

Date Oct-15

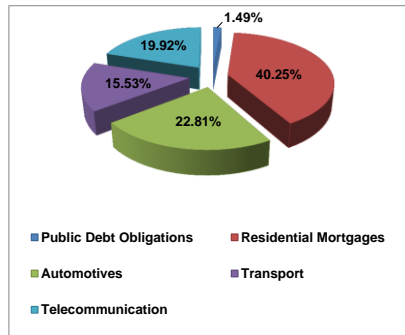
	Y/N	Description	Comment
Enforcement Event	N	N/A	N/A
Programme Termination Event	N	N/A	N/A
CP Stop Issuance Test	N	N/A	N/A
Liquidity Event of Default	N	N/A	N/A
PWCE Draw	N	N/A	N/A
Pool Concentration Limit Breach	N	N/A	N/A

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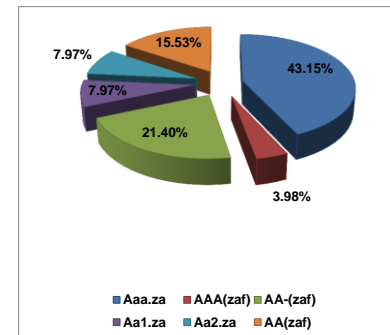
Industry Distribution

Asset Type	Percentage
Automotives	22.81%
Public Debt Obligations	1.49%
Residential Mortgages	40.25%
Transport & Logistics	15.53%
Telecommunication	19.92%

Distribution by Asset Type

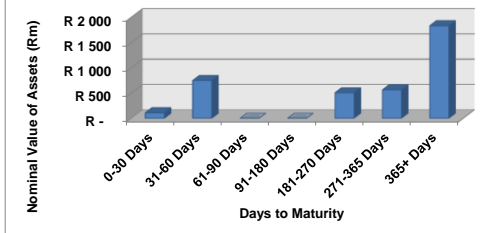


Distribution by Asset Rating

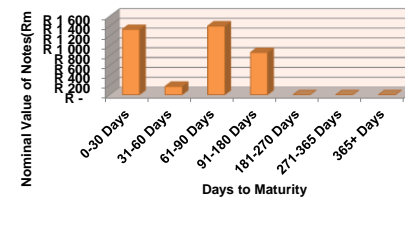


Maturity Analysis

Maturity Analysis of Asset Pools



Maturity Analysis Notes



Please note that all Notes issued in terms of the 2002 Information Memorandum have been redeemed in full and all Notes currently in issue are subject to the terms and condition of the ZAR10,000,000,000 Asset Backed Multi-Seller Note Programme executed on 29 August 2014.

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